
LETTER TO THE BOARD

August 18, 2016

To the Beartooth Electric Cooperative Board of Trustees, care of Arleen Boyd:

Bylaws and other governance issues; August 11 BEC/LVE working group meeting and follow up of meeting on August 17

After reading through our Bylaws so many times (as we all have), the first two pages of the Lower Valley Energy bylaws quickly struck me (and continue to do so) with the problem we currently seem to have sidestepped: their bylaws are too old, formal, inflexible, written by formula, endlessly focused on negatives etc., to address our rapidly changing world. I truly believe, finally, climate change is hitting the action track of leaders in the world and as an electric co-op we are positioned uniquely to respond quickly (via all the work the board has done, and the size we are) to meet members' needs, set goals to achieve even higher marks on our "report card", & continue with current management, if they will continue to do so, while we explore other possible paths to take.

The 7 or 10 year window of "safe" time is way more than I would have hoped for when we started the steep uphill climb out of bankruptcy, and we should use it to the utmost. I cannot envision that the best use of our resources is to spend time and energy reworking their bylaws, complicating our financial structure, introducing Wyoming laws, rules, distances, planning, to our currently successful program, by merging with this much larger institution with different goals.

Sharlene McComas

Roberts