

In Re: Southern Montana Electric Generation and Transmission Cooperative, Inc.
 Case No. 11-62031 - Summary of Operating Reports, May through November, 2013
 Exhibit ___ to Motion to Convert by Fergus and Beartooth

	May		June		July		August		September		October		November	
	Doc. #	p. #	Doc. #	p. #	Doc. #	p. #	Doc. #	p. #	Doc. #	p. #	Doc. #	p. #	Doc. #	p. #
Net Margin (loss)	\$1,192,870	5	(\$1,736,369)	5	(\$845,460)	5	(\$532,439)	5	(\$414,737)	5	(\$1,569,320)	5	(\$838,398)	5
Member Settlement	\$638,664	5	\$1,313,938	5	\$0		\$0		\$0		\$0		\$0	
Net Margin (loss) w/o member settlement	\$554,206		(\$3,050,307)		(\$845,460)		(\$532,439)		(\$414,737)		(\$1,569,320)		(\$838,398)	
Net Cash Flow	\$2,874,983	6	(\$3,805,015)	6	\$178,204	6	(\$383,466)	6	(\$2,425,413)	6	(\$141,382)	6	(\$1,082,227)	6
Member Settlement	\$2,500,000	6	\$2,500,000	6	\$0		\$0		\$0		\$0		\$0	
Net Cash Flow w/o member settlement	\$374,983		(\$6,305,015)		\$178,204		(\$383,466)		(\$2,425,413)		(\$141,382)		(\$1,082,227)	

Cum. Net Losses w/o member settlements
 (\$6,696,455)

Cum. Net Cash Flow w/o Member Settlements
 (\$9,784,316)

Change in Cash Balance:
 June-Nov.
 (\$5,164,683)

Cash Balance	\$9,815,427	10	\$8,497,407	9	\$8,676,825	9	\$8,296,997	9	\$5,870,401	9	\$5,727,565	9	\$4,650,744	9
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